

Results Fact Sheet: Q4 & FY '09

Income Statement						
€million	Q4* '08	Q4* '09	Variation	FY '08	FY '09	Variation
Net Sales	1 126	1 083	-3,8%	4 763	4 031	-15,4%
Other revenue	170	116		550	446	
Recurring EBITDA	141	200	41,8%	664	487	-26,7%
Recurring EBITDA Margin	12,5%	18,5%		13,9%	12,1%	
Depreciation & Amortization excl. Amos restr	(70)	(70)		(288)	(271)	
Other Gains and Losses	(23)	(19)		(27)	(23)	
Restructuring Costs	(34)	(2)		(40)	(33)	
Operating Profit	14	109	678,6%	309	160	-48,2%
Financial Results	(36)	(47)		(178)	(190)	
Share of profit (loss) of associates	(2)	1		(1)		
Profit/(loss) before income tax	(24)	63	362,5%	130	(30)	-123,1%
Income tax	3	(35)		(55)	(71)	
Profit/(loss) from continuing operations	(21)	28		75	(101)	
Profit/(loss) from discontinued operations	(6)			32	(31)	
Net Profit/(loss)	(27)	28		107	(132)	
Net Profit/(loss) (Group Share)	(28)	28	200,0%	105	(132)	-225,7%
Earnings per share €	(0.27)	0.28		1.05	(1.32)	
Average number of shares outstanding	99 740 121	99 883 703		100 722 391	99 888 021	

€million	Net Sales			Recurring EBITDA			Operating Profit	
	Q4* '08	Q4* '09	Variation	Q4* '08	Q4* '09	Variation	Q4* '08	Q4* '09
RHODIA	1 126	1 083	-3,8%	141	200	41,8%	14	109
POLYAMIDE	353	446	26,3%	(8)	69	962,5%	(64)	45
NOVE CARE	236	203	-14,0%	26	27	3,8%	20	22
SILCEA	169	177	4,7%	14	35	150,0%	(19)	20
ENERGY SERVICES	86	51	-40,7%	87	46	-47,1%	82	32
ACETOW	129	136	5,4%	27	31	14,8%	19	25
ECO SERVICES	89	41	-53,9%	20	10	-50,0%	16	6
CORPORATE & Others⁽¹⁾	64	29	-54,7%	(25)	(18)	28,0%	(40)	(41)

€million	Net Sales			Recurring EBITDA			Operating Profit	
	FY '08	FY '09	Variation	FY '08	FY '09	Variation	FY '08	FY '09
RHODIA	4 763	4 031	-15,4%	664	487	-26,7%	309	160
POLYAMIDE	1 789	1 476	-17,5%	142	31	-78,2%	10	(80)
NOVE CARE	971	827	-14,8%	127	93	-26,8%	91	54
SILCEA	746	635	-14,9%	106	84	-20,8%	41	34
ENERGY SERVICES	233	189	-18,9%	213	165	-22,5%	195	135
ACETOW	467	549	17,6%	84	133	58,3%	54	104
ECO SERVICES	306	211	-31,0%	72	70	-2,8%	58	53
CORPORATE & Others⁽¹⁾	251	144	-42,6%	(80)	(89)	-11,3%	(140)	(140)

(1) including intercompany sales elimination

Net Financial Debt

December 31, 2008

September 30, 2009

December 31, 2009

1,311

1,073

1,029

Outlook

Going into 2010

2010 Rhodia's objective

- **Leverage Rhodia Strengths**
- **Well defined Priorities**
 - Maintain operational discipline in a still uncertain environment
 - Focus on profitable growth

- Rec EBITDA at least 35% higher than 2009 level
- Continuous focus on Cash Flow generation

Resumption of our dividend payment: €0.25 per share

Results Fact Sheet: Q4 '09

POLYAMIDE	<ul style="list-style-type: none"> 34% yoy volume rebound and across segments: <ul style="list-style-type: none"> Healthy demand in Asia & Latin America Strong Auto market, even in Europe Industry capacity rationalization resulted in continued tight supply Q4 '09 Rec. EBITDA back to '07 pre-crisis levels thanks to pricing power
NOVECARE	<ul style="list-style-type: none"> Contrasted developments by markets: <ul style="list-style-type: none"> Home & Personal Care remained resilient. McIntyre initial synergy target fully captured ahead of time Oilfield continued depressed and Agro Chemicals low (vs. robust volumes in Q4'08) Industrial markets showed marked recovery Improvement in profit driven by sustained good pricing
SILCEA	<ul style="list-style-type: none"> Improved business trend continued sequentially across the 3 segments. Volume up 19% yoy Significant profit improvement from activity recovery and good pricing power
ENERGY SERVICES	<ul style="list-style-type: none"> Profit yoy drop explained by the exceptionally high CER volumes reported in Q4 '08 13mT of CER produced in 2009. Last batch received but not sold Cogeneration revenues stable yoy and in line with usual high seasonality
ACETOW	<ul style="list-style-type: none"> Stable volume both sequentially and yoy Strong performance throughout the year due to good pricing and enhanced cost competitiveness
ECO SERVICES	<ul style="list-style-type: none"> Usual low seasonality Comparison yoy impacted by exceptionally favorable indexation mechanism lag effect in Q4'08 Rec. EBITDA

€million	Net Sales Q4* '08	Scope	Foreign Exchange conversion	Net Sales Q4* '08 like for like	Volume & mix	Selling price	Foreign Exchange transaction	Net Sales Q4* '09	Variation Q4 '09 - Q4 '08	Variation Q4* '09 - Q4* '08 like for like
RHODIA	1,126	27	(11)	1,142	91	(123)	(27)	1,083	-3,8%	-5,2%
POLYAMIDE	353	0	26	379	129	(42)	(20)	446	26,3%	17,7%
NOVECARE	236	26	(18)	244	(20)	(20)	(1)	203	-14,0%	-16,8%
SILCEA	169	2	(8)	163	31	(14)	(3)	177	4,7%	8,6%
ENERGY SERVICES	86	0	0	86	(35)	0	0	51	-40,7%	-40,7%
ACETOW	129	12	(1)	140	(2)	2	(4)	136	5,4%	-2,9%
ECO SERVICES	89	0	(8)	81	7	(47)	0	41	-53,9%	-49,4%
CORPORATE & Others including intercompany sales elimination	64	(13)	(2)	49	(19)	(2)	1	29	-54,7%	-40,8%

€million	Rec. EBITDA Q4* '08	Scope	Forex conversion	Rec. EBITDA Q4* '08 like for like	Volume & mix	Selling Price	Raw materials & Energy	Forex transaction	Fixed Costs	Rec. EBITDA Q4* '09	Rec. EBITDA Margin Q4* '09
RHODIA	141	4	(4)	141	(26)	(123)	215	6	(13)	200	18,5%
POLYAMIDE	(8)	1	4	(3)	17	(42)	101	5	(9)	69	15,5%
NOVECARE	26	2	(4)	24	(9)	(20)	35	2	(5)	27	13,3%
SILCEA	14	2	(2)	14	12	(14)	28	(1)	(4)	35	19,8%
ENERGY SERVICES	87	(1)	-	86	(38)	-	2	-	(4)	46	n.m.
ACETOW	27	1	(1)	27	(2)	2	8	1	(5)	31	22,8%
ECO SERVICES	20	(1)	(2)	17	1	(47)	37	-	2	10	24,4%
CORPORATE & Others	(25)	-	1	(24)	(7)	(2)	4	(1)	12	(18)	n.m.

* Unaudited
Rhodia

Results Fact Sheet: FY '09

€million	Net Sales FY '08	Scope	Foreign Exchange conversion	Net Sales FY '08 like for like	Volume & mix	Selling price	Foreign Exchange transaction	Net Sales FY '09	Variation FY '09- FY '08	Variation FY '09 – FY '08 like for like
RHODIA	4,763	99	36	4,898	(611)	(332)	76	4,031	-15,4%	-17,7%
POLYAMIDE	1,789	31	(40)	1,780	(123)	(236)	55	1,476	-17,5%	-17,1%
NOVECARE	971	79	17	1,067	(237)	(9)	6	827	-14,8%	-22,5%
SILCEA	746	6	25	777	(124)	(23)	5	635	-14,9%	-18,3%
ENERGY SERVICES	233	0	5	238	(40)	(9)	0	189	-18,9%	-20,6%
ACETOW	467	36	3	506	(1)	36	8	549	17,6%	8,5%
ECO SERVICES	306	0	17	323	(21)	(91)	0	211	-31,0%	-34,7%
CORPORATE & Others including intercompany sales elimination	251	(53)	9	207	(65)	0	2	144	-42,6%	-30,4%

€million	Rec. EBITDA FY '08	Scope	Forex conversion	Rec. EBITDA FY '08 like for like	Volume & mix	Selling Price	Raw materials & Energy	Forex transaction	Fixed Costs	Rec. EBITDA FY '09	Rec. EBITDA Margin FY '09
RHODIA	664	2	7	673	(288)	(332)	384	45	5	487	12,1%
POLYAMIDE	142	4	(5)	141	(68)	(236)	180	27	(13)	31	2,1%
NOVECARE	127	8	3	138	(91)	(9)	42	7	6	93	11,2%
SILCEA	106	4	3	113	(52)	(23)	37	8	1	84	13,2%
ENERGY SERVICES	213	(3)	-	210	(35)	(9)	6	-	(7)	165	87,3%
ACETOW	84	3	-	87	(1)	36	16	2	(7)	133	24,2%
ECO SERVICES	72	(1)	5	76	(11)	(91)	95	-	1	70	33,2%
CORPORATE & Others	(80)	(13)	1	(92)	(30)	-	8	1	24	(89)	-61,8%

* Unaudited

Results Fact Sheet: Quarterly results

€m	Q1* '08	Q1* '09	Q2* '08	Q2* '09	H1** '08	H1** '09	Q3* '08	Q3* '09	Q4* '08	Q4* '09	H2* '08	H2* '09	FY '08	FY '09
RHODIA														
Net Sales	1,186	920	1,227	987	2,413	1,907	1,224	1,041	1 126	1 083	2 350	2 124	4 763	4 031
Recurring EBITDA	168	2	187	111	355	113	168	174	141	200	309	374	664	487
Rec. EBITDA margin	14,2%	0,2%	15,2%	11,2%	14,7%	5,9%	13,7%	16,7%	12,5%	18,5%	13,1%	17,6%	13,9%	12,1%
Operating Profit	93	(91)	115	38	208	(53)	87	104	14	109	101	213	309	160
POLYAMIDE														
Net Sales	476	286	495	347	971	633	465	397	353	446	818	843	1 789	1 476
Recurring EBITDA	52	(96)	60	6	112	(90)	38	52	(8)	69	30	121	142	31
Rec. EBITDA margin	10,9%	-33,6%	12,1%	1,7%	11,5%	-14,2%	8,2%	13,1%	-2,3%	15,5%	3,7%	14,4%	7,9%	2,1%
Operating Profit	29	(132)	34	(21)	63	(153)	11	28	(64)	45	(53)	73	10	(80)
NOVECARE														
Net Sales	235	209	240	208	475	417	260	207	236	203	496	410	971	827
Recurring EBITDA	28	14	30	22	58	36	43	30	26	27	69	57	127	93
Rec. EBITDA margin	11,9%	6,7%	12,5%	10,6%	12,2%	8,6%	16,5%	14,5%	11,0%	13,3%	13,9%	13,9%	13,1%	11,2%
Operating Profit	19	(1)	21	11	40	10	31	22	20	22	51	44	91	54
SILCEA														
Net Sales	189	142	195	149	384	291	193	167	169	177	362	344	746	635
Recurring EBITDA	27	3	35	17	62	20	30	29	14	35	44	64	106	84
Rec. EBITDA margin	14,3%	2,1%	17,9%	11,4%	16,1%	6,9%	15,5%	17,4%	8,3%	19,8%	12,2%	18,6%	14,2%	13,2%
Operating Profit	16	(11)	25	6	41	(5)	19	19	(19)	20	39	39	41	34
ENERGY SERVICES														
Net Sales	52	41	52	51	104	92	43	46	86	51	129	97	233	189
Recurring EBITDA	53	48	38	37	91	85	35	34	87	46	122	80	213	165
Operating Profit	50	44	36	30	86	74	27	29	82	32	109	61	195	135
ACETOW														
Net Sales	113	135	113	140	226	275	112	138	129	136	241	274	467	549
Recurring EBITDA	20	34	17	33	37	67	20	35	27	31	47	66	84	133
Rec. EBITDA margin	17,7%	25,2%	15,0%	23,6%	16,4%	24,4%	17,9%	25,4%	20,9%	22,8%	19,5%	24,1%	18,0%	24,2%
Operating Profit	13	26	10	26	23	52	12	27	19	25	31	52	54	104
ECO SERVICES														
Net Sales	57	66	70	55	127	121	90	49	89	41	179	90	306	211
Recurring EBITDA	13	24	20	20	33	44	19	16	20	10	39	26	72	70
Rec. EBITDA margin	22,8%	36,4%	28,6%	36,4%	26,0%	36,4%	21,1%	32,7%	22,5%	24,4%	21,8%	28,9%	23,5%	33,2%
Operating Profit	9	20	17	15	26	35	16	12	16	6	32	18	58	53
CORPORATE & OTHERS														
Sales & intercompany sales eliminations	64	41	62	37	126	78	61	37	64	29	125	66	251	144
Recurring EBITDA	(25)	(25)	(13)	(24)	(38)	(49)	(17)	(22)	(25)	(18)	(42)	(40)	(80)	(89)
Operating Profit	(43)	(37)	(28)	(29)	(71)	(66)	(29)	(33)	(40)	(41)	(69)	(74)	(140)	(140)

* Unaudited

** Reviewed by auditors